

Disruptive Precious Metals Recycling Journey to ZERO emissions

European Chapter of IPMI Nov. 2021





ORIGINS

Technology, our raison d'être

Metal78 was born thanks to a <u>disruptive technology</u>® (100% hydrometallurgical) developed by CEIT.

Metal78 extracts PGMs from end of life automotive catalysts, <u>including Silica Carbide</u> from Diesel Particle Filter and other contaminated materials that cannot be processed by the current smelting business.



ORIGINS



From Research to Market







CURRENT SHAREHOLDERS

Founders

- Management Team
- Technology Center

Investors

- Pension Fund GEROA
- Venture Capital **clave**

Strategic Partnership

• Engineering $= |\lambda|^2$

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Main Advantages - 1.- TIME

- 1. PROCESS TIME REDUCTION (10 vs 100 days)
 - ✓ Significant decrease in **Process Costs**.
 - ✓ Hedging the PGM Price Risk.



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Main Advantages – 2.- Journey to ZERO emissions

2. NO FURNACES / SMELTERS

- ✓ Higher energetic efficiency (less than 200°C).
- ✓ Another addittional reduction in Process Cost, and also in Capital expenditures (CAPEX).
- ✓ And **Zero CO2 emissions** associated to furnaces:
 - In the whole process, our carbon foootprint is 63%* less than current technology.
 - Important Green Tax savings.

^{*} Metallurgical and Materials Transactions Volume 4E, December 2017: "A Comparative Life Cycle Assessment of Recycling the Platinum Group Metals from Automobile Catalytic Converter: An Australian Perspective"



Main Advantages – 3.- VERSATILITY to address current and future challenges

3. VERSATILITY

- ✓ No limits of **SiC** (particle filters), other ceramic honeycomb like titanium oxide and also other materials that contain wolfram.
- ✓ Our process also recycles platinum catalysts from fuel cell cars, and chemical and petrochemical industries.





Accessible, green and controllable

STANDARD REAGENTS

Commercial, Cheap and Available

INDUSTRIALIZABLE

Chemical-Physical Route

NO COLLECTOR METALS

(Pb, Fe, Cu, NiS...)

AUTOMATABLE

Control



Phase - 1

1. GRINDING

- ✓ Specific grinding system: fast, continues and compact process.
- ✓ Great control of particle size and contamination agents.









Phase - 2

2. PHYSICAL-CHEMICAL PROCESS

- Extraction and precipitation of the PGM in a solid concentrate form.
- ✓ Combination of five different steps: leaching steps, redox reactions...
- ✓ A good control of parameters (time, temperature, reagent proportion...) is critical to obtain a high yield in the process.
- ✓ Recovery: current yield > 98%.





Phase - 3

3. REFINEMENT

✓ Obtaining higher purity of PGM concentrate.

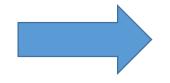
✓ Combination of precipitations and consecutive reductions from the concentrates obtained in PHASE 2.

20 μm Te

Phase - 2

Solid powder (PGM concentrate)

Purity: **Pt/Pd/Rh 80-85%** Impurities: Cu, Ti, Fe, Ce...



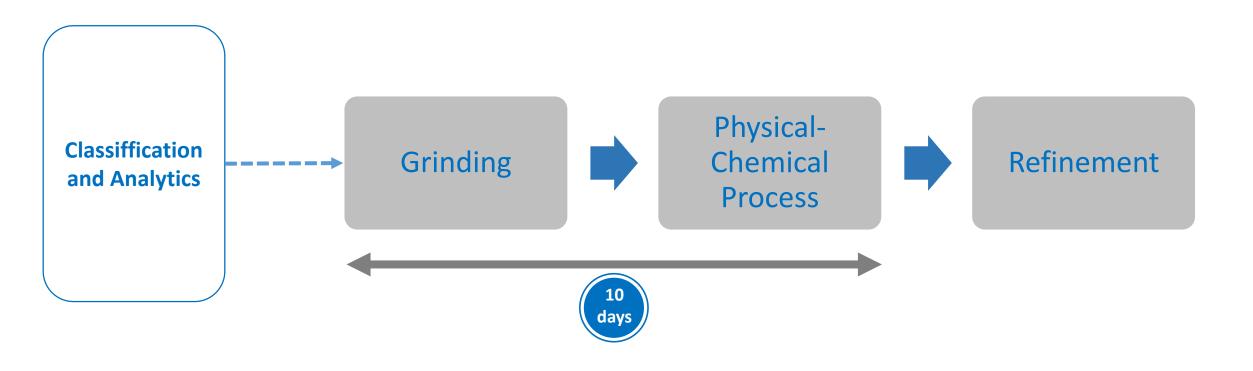
Phase - 3

Solid powder (PGM concentrate)

Purity: **Pt/Pd/Rh > 99 %**



Three phases plus analytics



OUR ROADMAP



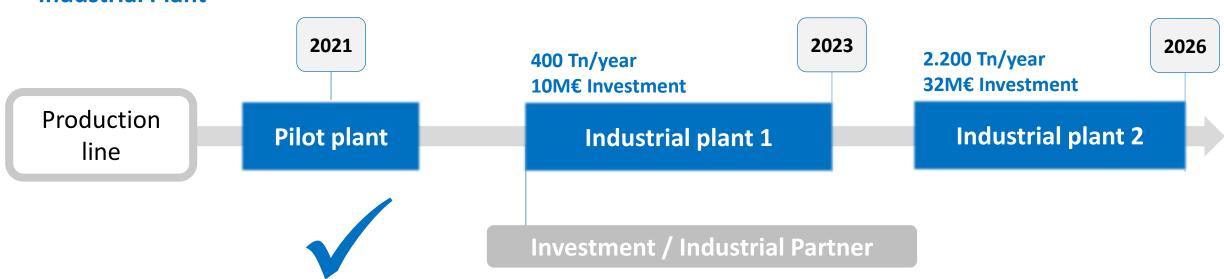
The PGM Industrial Recycling Plant of the Future.

Current Facilities of the validated Pilot Plant

- 800 m² (pilot plant and offices).
- Capacity to process 200 kg/day.

Industrial Plant

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HUMAN TEAM

The key factor



President
Antonio González
Engineer and IESE MBA with more than 20 years in the innovation field and creating deep-tech companies



José Manuel Muriel
Engineer with more than 25 years in the business of recovery and recycling companies



CTO
Mikel Azcona
PhD. in chemistry with more than 12
years in innovative process
development and industrial scale-up



Laboratory Manager
June Izquierdo
Degree and Master in
Chemistry



Plant Manager
Ruben Álvarez
More than 10 years
mananing production teams



"I never think of the future. It comes soon enough."

Albert Einstein



BRINGING THE FUTURE OF PGM RECYCLING TO PRESENT

VERSATILE

100%



Probabilities to recycle filters from SiC particles

Recycling 100% compatible with SiC Ceramic honeycomb.

EFFICIENT

90%

3

Reductions in time and cost process

It only lasts 10 days.

76%



More energy efficient process

Top necessary temperature less than 200 °C.

CLEAN AND CLIMATE FRIENDLY

63%



Lower environmental impact

CO₂ emissions are Dramatically reduced.

It's a matter of time...

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